



Providing
Current
Income
and *Future*
Savings

See reverse side for illustration.

Split Annuity

Immediate and Deferred Annuity Products

Are you planning for retirement, entering retirement or interested in a steady stream of income? Your retirement does not have to mean the end of your income. A financially secure retirement requires vigilant preparation. Through the use of two separate annuity policies, the Split Annuity can provide an immediate income flow while simultaneously restoring the amount of the original principal for future income.

Within the Split Annuity, the immediate annuity repays you a set sum of money each and every month over a specified period of time. The other annuity is left in place to grow on a fixed interest basis, with the goal being that by the time your monthly payments are depleted, the deferred annuity will be fully restored to your original starting principal. You can then restart the process with prevailing interest rates or reevaluate your retirement and investment strategy as needed.

Take a moment to see how a Split Annuity can help you build your financial future.

With a Split Annuity, you'll enjoy:

- **Dependable Income**—An immediate annuity with a fixed period can supplement your retirement income by providing a safe, predictable and guaranteed cash flow independent of market conditions. Rest easy knowing your monthly payment will never fluctuate for the term specified.
- **Growth**—The Split Annuity features competitive interest rates, tax-deferred growth, and preservation of principal.
- **Flexibility**—A new income stream may be developed from the deferred annuity proceeds at a later date. The deferred annuity also allows for additional partial withdrawals, plus, the continued tax-deferred growth enables the original sum of money allocated to the immediate annuity to be restored at the end of the guaranteed period.

If you are worried about outliving your assets or supplementing your current income, the Split Annuity is the right choice for you. It's an excellent way to provide you with income throughout your retirement years.

Customize Your Deferred and Immediate Annuity Policy Limits

- Issue Ages are generally 0-95
- Immediate Annuity fixed income period is 5 to 30 years

Split Annuity: Hypothetical Illustration*

Combine the benefits of a Deferred and Immediate Annuity

Annuitant: Valued Client | **Issue Age:** 60 | **Sex:** Female

Premium Split
Total Premium \$250,000.00

Accumulation Section \$168,242.83		
is placed in a MTL IntegrityPlus Single III Single Premium Deferred Annuity. The annuity fund values at the end of the year will be:		
Year	Guaranteed at 1.05%	Current at 2.00%
1	\$ 170,009	\$ 171,608
2	\$ 171,794	\$ 175,040
3	\$ 173,598	\$ 178,541
4	\$ 175,421	\$ 182,111
5	\$ 177,263	\$ 185,754
10	\$ 186,767	\$ 205,087
15	\$ 196,780	\$ 226,433
20	\$ 207,330	\$ 250,000

Payout Section \$81,757.17	
is placed in a MTL Immediate Annuity. This will produce a guaranteed income payable for a fixed period of 20 years of:	
Monthly Income:	\$ 420.75
Total Annual Income:	\$ 5,049.00
Exclusion Ratio:	81.0%
Income Tax-Free Income	\$ 4,089.60
Taxable Income:	\$ 959.40
Tax Bracket:	28.00%
Income Tax Due:	\$ 268.63
After Tax Annual Income:	\$ 4,780.37
Total Income after 20 years:	\$ 100,980.00
After Tax Total Income after 20 years:	\$ 95,607.40

20 Year Summary

Based on the current interest rates, the deferred annuity value at the end of 20 years will be:
\$ 250,000

Based on the current interest rates, the deferred annuity value at the end of 20 years will be:	
Before Income Taxes:	\$ 100,980.00
After Income Taxes:	\$ 4,780.37

* Assume a target recovery of \$250,000.00, on a Current Surrender Value basis.

Surrender Charges will apply to full surrender and any withdrawals taken during the surrender charge period. Any withdrawals made prior to age 59 1/2 may be subject to tax penalties imposed by the Internal Revenue Service. For specific tax information, please consult your tax advisor. Illustrated by MTL Insurance Company's Century II illustration software, version 4.53.

For a Split Annuity quote that represents your age and needs, contact your MTL Insurance Company representative:



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