



# Covenant II

## WHOLE LIFE INSURANCE

### A Family Legacy

Covenant II is MTL Insurance Company's leading participating whole life insurance policy. Its design offers numerous options and flexibility, including cash value and death benefit accumulation. Covenant II can be designed for the creation of wealth for future generations.

A Covenant II policy with a paid-up dividend option, when used with Family Legacy Planning\*, can help keep wealth within a family. For example, an adult child can purchase a whole life policy on a parent to provide wealth for the adult child and create wealth for future generations within their family using the same design. As the owner and beneficiary of the policy, the adult child maintains liquidity, use, and control of the policy. If the parent lives to an advanced age and needs access to the cash value in the policy, the child can obtain it and give it to the parent.

Covenant II promises you:

- **Level Premiums**—Premiums are guaranteed to never increase for the life of the contract; premiums are fully paid up at age 90.
- **Guaranteed Death Benefit**—From your first premium payment, you are guaranteed that the death benefit amount you choose (less any outstanding loans) will be paid to your designated beneficiaries. This money is received income tax free.
- **Guaranteed Cash Value**—A Covenant II life insurance policy builds cash values on a tax-deferred basis. The increase in cash values exceeds the premium early in the life of the policy due to a combination of attractive premiums and excellent cash values. Your premium payments guarantee that cash values will accumulate within your Covenant II policy and be available to you. Policy dividends (dividends are never guaranteed) will further enhance the policy's cash value.

With Covenant II, you can invest in your family's future and provide future generational wealth preservation. You can create a great amount of death benefit, which will pass on to the family.

*\*Family Legacy Planning does require insurable interest and supporting financial information.*

---

### Customize your Policy with MTL's Riders, Benefits and Dividend Options

It's easy to customize Covenant II to fit your needs. Additional riders and benefits and dividend options include:

#### Riders and Benefits:

- Accelerated Death Benefit
- Accidental Death Benefit
- Applicant Waiver of Premium Benefit
- Children's Insurance Rider
- Waiver of Premium (2-year and 5-year)
- Annual Premium Paid-Up Additional Insurance Rider
- Single Premium Paid-up Additional Insurance Rider
- 7- and 15-year Term Rider

*Dividend Option: Paid-Up Additions*

*Take a closer look at Covenant II and discover why MTL is "The Whole Life Company."<sup>®</sup>*

# Covenant II: Hypothetical Illustration

Level Premium Whole Life Insurance Paid Up at Age 90

“A Family Legacy” with Paid Up Additions Rider

Female: Age 65/Non-Tobacco | Initial Face Amount: \$200,000

Initial Annual Premium: \$8,660 | Premium Mode: Annual

End of Year	Age	Annual Payment	Guaranteed		Non-Guaranteed		
			Net Cash Value	Death Benefit	Annual Dividend	Net Cash Value	Death Benefit
1	66	\$ 8,660	\$ 0	\$ 200,000	\$ 0	\$ 0	\$ 200,000
2	67	\$ 8,660	\$ 1,400	\$ 200,000	\$ 1,302	\$ 2,702	\$ 202,543
3	68	\$ 8,660	\$ 8,664	\$ 200,000	\$ 1,624	\$ 11,625	\$ 205,633
4	69	\$ 8,660	\$ 16,094	\$ 200,000	\$ 1,883	\$ 21,016	\$ 209,123
5	70	\$ 8,660	\$ 23,698	\$ 200,000	\$ 2,079	\$ 30,826	\$ 212,880
6	71	\$ 8,660	\$ 29,794	\$ 200,000	\$ 2,293	\$ 39,396	\$ 216,920
7	72	\$ 8,660	\$ 35,960	\$ 200,000	\$ 2,524	\$ 48,326	\$ 221,259
8	73	\$ 8,660	\$ 42,188	\$ 200,000	\$ 2,760	\$ 57,616	\$ 225,891
9	74	\$ 8,660	\$ 48,482	\$ 200,000	\$ 2,997	\$ 67,277	\$ 230,801
10	75	\$ 8,660	\$ 54,838	\$ 200,000	\$ 3,236	\$ 77,311	\$ 235,983
11	76	\$ 8,660	\$ 61,258	\$ 200,000	\$ 3,338	\$ 87,585	\$ 241,207
12	77	\$ 8,660	\$ 67,748	\$ 200,000	\$ 3,608	\$ 98,275	\$ 246,731
13	78	\$ 8,660	\$ 74,314	\$ 200,000	\$ 3,869	\$ 109,380	\$ 252,526
14	79	\$ 8,660	\$ 80,960	\$ 200,000	\$ 4,046	\$ 120,826	\$ 258,459
15	80	\$ 8,660	\$ 87,700	\$ 200,000	\$ 4,287	\$ 132,690	\$ 264,616
20	85	\$ 8,660	\$ 122,514	\$ 200,000	\$ 4,600	\$ 193,231	\$ 292,568
25	90	\$ 8,660	\$ 164,300	\$ 200,000	\$ 5,498	\$ 266,667	\$ 324,610
30	95	\$ 0	\$ 174,550	\$ 200,000	\$ 7,335	\$ 317,487	\$ 363,778
35	100	\$ 0	\$ 181,140	\$ 200,000	\$ 8,877	\$ 373,377	\$ 412,252

- In the 3<sup>rd</sup> year, the Net Cash Value increases by more than 100% of the annual premium.
- Total Net Cash Value exceeds total premiums paid in 15<sup>th</sup> year.
- Provides guaranteed cash value and death benefits.
- Generational wealth for a family legacy.

If you take a loan or withdraw money, the gain may be subject to income tax. Illustrated values do not include waiver of premium. This is an illustration, not a contract. Version 4.53. The results shown are not a guarantee of future performance. Dividends are never guaranteed. Guaranteed values are based on 4% interest rate offset by expenses and mortality charges.

For an illustration that represents your age and needs,  
contact your MTL Insurance Company representative:



1200 Jorie Boulevard • Oak Brook, IL 60523-2269