

MTL

Non-Par Whole Life

MTLTM Non-Par Whole Life is a non-participating whole life product designed to provide guaranteed coverage at a lower cost than participating whole life products.

MTL Non-Par Whole Life is available for ages 0–80, paid up and maturing at age 121. It can be customized to fit specific needs with the addition of a variety of optional riders and benefits.

Personal uses may include: income replacement, estate planning, mortgage protection, gifting and more.

Business uses may include: buy/sell funding and key person protection.

Product Specifications

Issue Ages: 0–80

Rate Bands:

- Band 1: \$25,000–\$49,999
- Band 2: \$50,000–\$99,999
- Band 3: \$100,000–\$249,999
- Band 4: \$250,000–\$499,999
- Band 5: \$500,000–\$999,999
- Band 6: \$1,000,000+

All bands have Preferred and Preferred Plus rates. However, Preferred and Preferred Plus risk classes are only available on Band 1 and 2 if the total amount underwritten, including riders, is \$100,000 or greater.

Risk Classes:

- 0–17: Standard Non-Tobacco
- 18–80: Preferred Plus Non-Tobacco, Preferred Non-Tobacco, Standard Non-Tobacco, Preferred Tobacco, Standard Tobacco

(Also available on a substandard basis through Table P.)

Minimum Face Amount: \$25,000

Guaranteed Interest Rate: A 4.5% interest rate is applied in the calculation of guaranteed cash values. However, the interest earned is offset by expense and mortality charges.

Premiums vary by sex, underwriting class, band and issue age, and are payable to attained age 121.

Cash Values: Vary by issue age, sex, duration and tobacco status.

Loans: Loans up to the amount of the cash surrender value are available after the first policy anniversary.

Loan and Interest Rate: The Loan Interest Rate is variable. The maximum rate is the greater of the Cash Value Rate plus 1% or the Moody Corporate Bond Yield Average–Monthly Average Corporates.

Product Specifications (Continued)

Optional Riders:

- Accelerated Death Benefit—Critical, Chronic and Terminal Illness
- Accidental Death Benefit
- Applicant Waiver of Premium Benefit— provided there are no term riders on the policy
- Children's Insurance Rider
- Guaranteed Purchase Option (GPO)
- Term Rider—10-Year and 20-Year
- Waiver of Premium—2-Year and 5-Year Own Occupation

Surrender Charges: None

Payment Modes and Factors:

- Annual
- Semiannual: 0.525
- Quarterly: 0.265
- Monthly EFT: 0.087

Maturity Date: Age 121

Beneficiary Settlement Options:

- Life—Life and Period Certain
- Joint Life—Joint Life Period Certain
- Interest Only—Period Certain
- Lump Sum

Critical and Chronic Accelerated Death Benefit Riders are not available in California. Product, benefits, or other riders may not be available in all jurisdictions.

Mutual Trust Life Solutions producers are prohibited from giving tax or legal advice. Your clients should consult with a tax or legal advisor of their choice.



Policies are underwritten by Pan-American Life Insurance Company or Pan-American Assurance Company.

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