

## Waiver of Premium Rider

Continue to protect your loved ones with life insurance even if you become disabled



Approximately 41 million Americans (12.6% of the population) are classified as totally disabled.\* It's estimated that 1 in 8 workers will become disabled for 5 years or more during their working careers.\*\*

Mutual Trust's Waiver of Premium rider can help you continue to protect the ones you love with life insurance even in the event that you become totally disabled.

## How It Works

When you add a Waiver of Premium rider to a Mutual Trust policy, if the insured becomes totally disabled for more than 4 consecutive months, Mutual Trust will waive premiums through the continuation of the disability. Proof of total disability is required for the waiver to begin, and any premiums paid since the beginning of the disability will be refunded. Proof that a disability is continuing is required at least annually. Coverage remains in force during disability, and if the policy is whole life insurance, values continue to grow just as if the premiums were being paid.

## 2- or 5-Year Own Occupation Protection

When adding the rider, you'll have the option to select either 2-year or 5-year "own occupation" protection. Own occupation is defined as the insured's occupation when disability began. Thus, depending on the choice, the insured will have either "own occupation" protection for 2 years (24 months) or 5 years (60 months). After either the 2- or 5-year period, the definition of total disability is widened to mean any occupation the insured could be reasonably expected to perform satisfactorily, considering his or her age, education, training, experience and physical and mental capacity.

## Availability and Terms of Coverage

Our Waiver of Premium rider is available to purchase for insureds 60 years of age or younger. If the insured becomes disabled before age 60, premiums will be waived during continuance of the disability. If the disability begins on or after the insured's 60th birthday, premiums will be waived to age 65. If at age 65 the insured's benefits are not being waived because of disability, the rider and its premium will terminate. See the Policy Rider Provisions for more information and full rider details and requirements.

*Life's unpredictable.* Adding this rider to your policy can help you ensure that life insurance benefits will continue even if totally disabled.

**For more information, contact your Mutual Trust Representative today.**

\* *Institute on Disability. University of New Hampshire, 2017.*

\*\* *Council for Disability Awareness, 2015.*

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**Our Mutual Advantage:** Mutual Trust Life Insurance Company is a wholly owned subsidiary of the Pan-American Life Insurance Group (PALIG) and operates within a mutual holding company structure. This means we are owned by our policyowners, not shareholders. As a policyowner, you will be our first priority, not investors or other outside interests. Mutual Trust was founded in 1904 on the principles of mutuality and policyholder participation, values we continue to embrace today. So while dividends are not guaranteed nor required by law, our financial strength and sound management has enabled us to pay them to owners of our participating products for more than 100 years.

Mutual Trust is The Whole Life Company.®



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