

# MUTUAL TRUST LIFE SOLUTIONS<sup>SM</sup>

*Policies are underwritten by Pan-American Life Insurance Company*

## Accelerated Death Benefit Rider for Critical, Chronic and Terminal Illness



Critical, Chronic and Terminal Illnesses are all-too-common in today's world. In addition to causing a significant emotional toll, such illnesses can also create financial strain. Paying medical bills and covering living expenses could prove difficult during these challenging times. That's why Mutual Trust's life insurance policies offer an Accelerated Death Benefit Rider that gives you the opportunity to access a portion of your policy's death benefit during your lifetime in the event of permanent critical, chronic or terminal illness.

Available at no additional premium, Mutual Trust whole life policies are issued with the Accelerated Death Benefit Rider for Critical, Chronic and Terminal Illness. Term policies offer the Accelerated Death Benefit Rider for Terminal Illness, also at no additional premium.\* The riders are available on policies for insureds up to age 75 with some restrictions related to underwriting risk assessment and face amount.

Since accelerated benefits are payable prior to death, the face amount will be reduced by more than the amount received. There is an administrative fee when either benefit is elected.

Our Accelerated Death Benefit Rider is not long-term care insurance. In fact, you don't even need to use the money you receive for healthcare costs. You can use it for any purpose you choose.

There is flexibility in the amount of death benefit available for acceleration. Additionally, you can elect how to receive funds—in a lump sum or in a series of equal payments on an established schedule.

### Acceleration Due to Critical Illness

The Accelerated Death Benefit Rider for Critical Illness provides the opportunity to accelerate a maximum of the lesser of 10% of the eligible face amount or \$25,000 (minimum lesser of 5% of the eligible face amount or \$2,500).

To accelerate benefits under the critical illness provision, insureds must be certified in writing by a physician within the last 12 months as having been diagnosed with or diagnosed to require one of the following\*\*:

- Cancer
- Kidney Failure
- Heart Attack
- Stroke
- Major Organ Transplant

The date of the critical illness diagnosis must be after the effective date of the rider. Mutual Trust must receive written certification from a physician that the insured has a critical illness before making an Accelerated Death Benefit payment.

### Acceleration Due to Chronic Illness

The Accelerated Death Benefit Rider for Chronic Illness provides the opportunity to accelerate a maximum of 24% of your policy's eligible face amount or up to \$240,000 per year (minimum 5%, or \$10,000).

To accelerate benefits under the chronic illness provision, insureds must, for 90 consecutive days, be certified in writing by a physician as being permanently:

- Unable to perform at least two Activities of Daily Living (eating, bathing, dressing, toileting, transferring and continence) without substantial assistance, or
- Requiring substantial supervision to protect themselves from threats to health and safety due to severe cognitive impairment.\*\*

### Acceleration Due to Terminal Illness

To qualify for acceleration under the Terminal Illness provision, the insured must be certified in writing by a physician to have a non-correctable medical condition for which life expectancy, assuming ordinary and reasonable medical care, is 12 months or less. The minimum election is the lesser of 50% of the eligible face amount or \$10,000; the maximum is 50% of the eligible face amount up to \$250,000.\*\*

### Payment of Benefits

Any payment an owner receives will be less than the amount of the death benefit that is accelerated—because the benefit is paid prior to the insured's death. The dollar amount accelerated for a critical, chronic or terminal illness assumes the policy has no outstanding loans so a portion of the accelerated death benefit payment will be used to reduce the outstanding loan.

### Combination of Benefits

Although limitations apply, an insured may take multiple benefits. Please refer to the rider for more information.

***Life's unpredictable.*** Things happen and sometimes you have to change your plans. While decisions like whether to accelerate death benefits can be difficult, it's good to know that with Mutual Trust you have the choice.

For more information, contact your Mutual Trust Representative today.

\* Administrative fees apply when the benefit is used.

\*\* See rider language for full rider provisions, conditions and details.

**Whole Life Solutions You Can Trust™:** At Mutual Trust, we specialize in financial solutions that provide our clients with security and peace of mind. For over a century, we have operated within a mutual holding company structure, prioritizing the needs and well-being of our policyholders. We continue to uphold this commitment through our exceptional service, financial strength, and sound governance. You can trust us to help protect what matters most—your family, your business, and your future.

Neither Mutual Trust Life Solutions, nor independent agents or affiliates, offer legal or tax advice. For advice on taxes and legal issues, please consult a tax or legal expert of your choice.



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