

SELEC TERM

10, 15, 20, 30 YEARS

The SelecTerm Series (10, 15, 20 & 30) provides guaranteed premiums for limited periods of time.

Personal Uses include: Family Protection; Mortgage Protection.

Business Uses include: Short-Term Protection, Key Person Insurance

The SelecTerm Series is a broad market product designed to provide security for your clients' changing needs.

Product Specifications for SelecTerm

Issue Ages:

- SelecTerm 10: 18–75
- SelecTerm 15: 18–70
- SelecTerm 20: 18–65
- SelecTerm 30: 18–50

Rate Bands:

- Band 1: \$100,000–\$249,999
- Band 2: \$250,000–\$499,999
- Band 3: \$500,000+

Risk Classes:

- Preferred Plus Non-Tobacco
- Preferred Non-Tobacco
- Non-Tobacco
- Preferred Tobacco
- Tobacco

Minimum Face Amount: \$100,000

Premiums:

Premiums vary by Underwriting Class, Age and Sex. The premiums are level for the initial specified period with increasing premiums thereafter.

Policy Fee: \$80 (commissionable)

Cash Values: None

Dividends: None

Optional Riders*:

- Waiver of Premium Benefit—2-Year or 5-Year Own Occupation
- Child Rider
- Accelerated Death Benefit (Terminal Illness Provision)

* See Rider Guide for details

Product Specifications for SelecTerm (Continued)

Grace Period: 31 days

Payment Modes:

- Annual
- Semiannual: 0.525
- Quarterly: 0.265
- Monthly PAC: 0.087

Maturity Date: Age 98

SPECIAL FEATURES

Waiver of Premium: Waiver of Premium may be included on the converted policy if attached to a whole life policy that has Waiver of Premium.

Conversion Provision: The coverage may be converted without evidence of insurability to any *whole life policy* offered by the company at the time of the conversion.

When converting to a whole life policy, the conversion can occur anytime prior to whichever is earliest: age 70, or the end of the initial level term period.

Partial conversions are allowed, provided the minimum face amount remains in the term policy and that the minimum face policy amount for the new policy is satisfied.

Accelerated Underwriting: This program has the potential to shorten the time it takes to complete underwriting with no medical exams required.

The current eligibility criteria includes:

- Proposed insured meets the criteria for Preferred Non-Tobacco or Preferred Plus Non-Tobacco risk class
- Age 19–50
- \$100,000–\$500,000 death benefit
- The application is fully completed including all medical questions and is submitted with all required forms



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