

SELEC TERM

10, 15, 20, 30 YEARS

The SelecTerm Series (10, 15, 20 & 30) provides guaranteed premiums for limited periods of time.

Personal Uses include: Family Protection; Mortgage Protection.

Business Uses include: Short-Term Protection

The SelecTerm Series is a broad market product designed to provide security for your clients' changing needs.

Product Specifications for SelecTerm

Issue Ages:

- SelecTerm 10: 18–75
- SelecTerm 15: 18–70
- SelecTerm 20: 18–65 (Non Tobacco classes)
18–62 (Tobacco classes)
- SelecTerm 30: 18–50 (Non-Tobacco classes)
18–45 (Tobacco classes)

Rate Bands:

- Preferred Risk Classes
 - Band 1: \$100,000–\$249,000
 - Band 2: \$250,000–\$499,999
 - Band 3: \$500,000+
- Tobacco or Non-Tobacco Risk Classes
 - Band 1: \$50,000–\$249,999
 - Band 2: \$250,000–\$499,999
 - Band 3: \$500,000+

Risk Classes:

- Preferred Tobacco
- Preferred Non-Tobacco
- Preferred Plus Non-Tobacco
- Tobacco
- Non-Tobacco

Minimum Face Amount: The overall product minimum face amount is \$50,000. For a Preferred risk class, the product minimum face amount is \$100,000.

Guaranteed Interest Rate: None

Premiums vary by Underwriting Class, Age and Sex. The premiums are level for the initial specified period with increasing premiums thereafter.

Policy Fee: \$80

Cash Values: None

Dividends: None

Optional Riders*:

- Waiver of Premium Benefit—2-Year or 5-Year Own Occupation
- Child Rider
- Accelerated Death Benefit

* See Rider Guide for details

Product Specifications for SelecTerm (Continued)

Grace Period: 31 days

Payment Modes:

- Annual
- Semiannual: 0.53
- Quarterly: 0.27
- Monthly PAC: 0.09

Maturity Date: Age 98

SPECIAL FEATURES

Waiver of Premium: Waiver of Premium may be included on the converted policy if attached to a whole life policy that has Waiver of Premium.

Conversion Provision: The coverage may be converted without evidence of insurability to any *whole life policy* offered by the company at the time of the conversion.

When converting to a whole life policy, the conversion can occur anytime prior to whichever is earliest: age 65, or issue age plus the length of the level premium period plus five years.

Partial conversions are allowed, provided the minimum face amount remains in the term policy and that the minimum face policy amount for the new policy is satisfied.

Automatic Conversion: If, at age 60, premiums are being waived because of total disability, the policy will be automatically converted to a whole life policy. Premiums will continue to be waived for the new policy.



A Pan-American Life Insurance Group Stock Company

1-800-323-7320 • MUTUALTRUST.COM