

# HORIZON<sup>TM</sup>

## VALUE

Horizon Value<sup>TM</sup> is a participating whole life insurance product that is specially designed to produce early, fast-growing, guaranteed cash values. In many situations, the increase in cash value for the year will exceed the premiums paid in that year early in the life of the policy.

Horizon Value is available for ages 0–75, paid up at age 90 and matures at 121. Extremely versatile, it can be customized to fit specific needs with the addition of a variety of optional riders and benefits.

**Personal uses may include:** Educational funding, debt management, retirement income, income replacement, estate planning, mortgage protection, gifting and more.

**Business uses may include:** Buy/sell funding, key person protection, executive bonus programs and deferred compensation.

### Product Specifications

**Issue Ages:** 0–75

**Rate Bands:**

- Band 1: \$25,000 (Ages 0–39)
- Band 1: \$10,000 (Ages 40–75)
- Band 2: \$100,000
- Band 3: \$250,000
- Band 4: \$500,000
- Band 5: \$1,000,000

All bands have Preferred and Preferred Plus rates. However, Preferred and Preferred Plus risk classes are only available on Band 1 if the total amount underwritten, including riders, is \$100,000 or greater.

**Risk Classes:**

- 0–75: Standard Tobacco
- 18–75: Standard Non-Tobacco
- 18–75: Preferred Plus Non-Tobacco
- 18–75: Preferred Non-Tobacco
- 18–75: Preferred Tobacco

(Also available on a substandard basis through Table P.)

**Minimum Face Amount:** The overall product minimum face amount is \$25,000 for issue ages 0–39 and \$10,000 for ages 40–75.

**Guaranteed Interest Rate:** A 3.0% interest rate is applied in the calculation of guaranteed cash values. However, the interest earned is offset by expense and mortality charges.

Premiums vary by sex, underwriting class, band and issue age, and are payable to attained age 90.

**Cash Values:** Vary by issue age, sex and duration.

**Dividends:** Vary by issue age, sex, duration and underwriting class. Dividend options include:

- Cash
- Reduce Premium
- Paid-Up Additions
- Accumulate with Interest
- Purchase One-Year Term
- Maximum Accumulation Dividend<sup>®\*</sup>

\* Cannot be used with term riders

## Product Specifications (Continued)

**Loans:** Loans up to the amount of the cash surrender value are available after the first policy anniversary.

**Loan and Interest Rate:** The Loan Interest Rate is variable. The maximum rate is the greater of the Cash Value Rate plus 1% or the Moody Corporate Bond Yield Average–Monthly Average Corporates.

### Optional Riders:

- Accelerated Death Benefit— Critical, Chronic and Terminal Illness
- Accidental Death Benefit
- Applicant Waiver of Premium Benefit— provided there are no term or Flex Pay PUA riders on the policy
- Children's Insurance Rider
- Flexible Premium Paid-Up Additional Insurance Rider (Flex Pay PUA)
- Single Premium Paid-Up Additional Insurance Rider
- Disability Benefit Rider (DBR) on Flex Pay PUA Rider
- Guaranteed Purchase Option (GPO)
- Term Rider—10-Year and 20-Year
- Waiver of Premium—2-Year and 5-Year Own Occupation

**Surrender Charges:** None

### Payment Modes and Factors:

- Annual
- Semiannual: 0.525
- Quarterly: 0.265
- Monthly EFT: 0.087

**Maturity Date:** Age 121

### Beneficiary Settlement Options:

- Life—Life and Period Certain
- Joint Life—Joint Life Period Certain
- Interest Only—Period Certain
- Lump Sum

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